

SCRIP PROGRAM AGREEMENT - Families WITH ERCS Students

ERCS Scrip (referred to herein as “we,” “us” and “our”) sponsors a scrip program which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. Because ERCS is located in Ohio, we are required to reduce the stated rebate on every transaction by 0.26% due to the Ohio Commercial Activity Tax. Once the tax is deducted, half of the rebate will be returned back to you, for you to use as your family decides.

The parties agree as follows:

1. Rebates earned will be used in the following ways:

a. 50 % will be retained for running the scrip program and for the ERCS operating budget (NOT tax deductible)

**(Please choose between b or c, and place a checkmark on the line of your choice.)**

b. \_\_\_\_\_ 50% as a quarterly cash rebate to you (NOT tax deductible) once at least \$10 in rebates is achieved.

c. \_\_\_\_\_ 50% as a credit to my family’s ERCS school account.

Total: 100%

2. Our scrip program distributes the cash rebates 4 times a year in the month(s) of:

December, March, June, September. (Rebates will not be applied to the family account until the following month January, April, July, and October.)

3. You agree to indemnify us against any loss incurred in connection with there being insufficient funds in your account to cover the checks or ACH transfers you issue to pay for your scrip. You also agree to pay a \$30 fee to ERCS Scrip Program for a returned check for insufficient funds. We make no representations or warranties of any kind with respect to the scrip. This agreement continues unless replaced by another, and can be terminated by either of us upon 60 day’s advance notice to the other.

4. Enrolling in ShopWithScrip.com or making a purchase through ERCS Scrip program does not guarantee your automatic acceptance in the PrestoPay online electronic debit purchase program.

5. As explained on the “Verification of Tax Considerations” the purchase of ERCS Scrip is for personal use and you recognize if you purchase Scrip and then **resell** the Scrip to others, any profit is in effect a commission the purchaser is receiving for their efforts to resell the Scrip. Tax ramifications will apply.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser’s Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Address: \_\_\_\_\_

(referred to herein as “you” and “your”)

ACKNOWLEDGED By: ERCS Scrip Program

Date: \_\_\_\_\_

\_\_\_\_\_  
[Authorized Person’s Name & Title]